

**New Vilas Funds, 2014-15 (pending BOR approval),  
for Faculty Recruitment, Retention, and Career Development**

Category	Key Features	Vilas \$ Allocation	Additional Comment
<p><b><u>Vilas Research Professorships:</u></b></p> <p>6 permanent additions as of 2014-15 (new n = 21)</p>	<p>Top-of-the-line professorships, renewable:</p> <p><u>50K annual flex fund</u>; and, <u>10K salary suppl.</u>; and, <u>50% teaching load (1-1)</u>; and, <u>et al</u></p>	<p>360K = expansion 900K = prior level</p> <p>New permanent annual Vilas allocation = \$1.26 million</p>	<p>Chancellor/Provost will need to decide how and when to roll out the new ones.</p>
<p><b><u>Vilas Distinguished Achievement Professorships:</u></b></p> <p>16 VDAPs approved for the 2014-2015 cohort</p>	<p>Discretionary timing and cost-share factor = powerful retention tool.</p> <p>One-time 75K flex fund pot; must be spent w/in 5 years.</p> <p>Professor keeps the VDAP title for duration of career</p>	<p>800K = Vilas share</p> <p>[Per each VDAP, Vilas pays 50K, Dean/Department pays 25K. The Dean/Department share may be paid at 5K-per-year rate.]</p>	<p>VDAP recognizes the value of “plus one” achievement: i.e., high distinction in research <u>and</u> in an additional activity area (teaching, service).</p>
<p><b><u>Vilas Faculty Young/Mid-Career Investigator Awards</u></b></p>	<p>Discretionary timing; reward/retention tool; 1- or 2-year award; up to 50K if 1 year, up to 100K if 2 yrs.</p>	<p>\$1,350,000</p>	
<p>Total new Vilas investment for 2014-2015:</p>		<p>\$2,510,000</p>	<p>Excludes prior base of 900K for Vilas Research Profs</p>
<p>Fyi: established program: <b><u>Vilas Associateships</u></b></p>	<p>2-year awards via Grad School; summer salary + 25K flex funds</p>	<p>\$2,098,251</p>	<p>Current group: n = 53 (14 Arts&amp;Hum; 11 SocSci; 17 PhySci; 11 BioSci).</p>